

NOTICE OF AUDIT
CASCADE TOWNSHIP, LYCOMING COUNTY, PENNSYLVANIA

SUMMARY FINANCIAL INFORMATION
DERIVED FROM THE COMBINED FINANCIAL STATEMENTS
SUMMARY COMBINED BALANCE SHEET AND SUMMARY COMBINED
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2024

SUMMARY OF COMBINED BALANCE SHEET		SUMMARY OF COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN BALANCE	
Assets		Revenue	
Cash and Investments	\$ 1,311,063	Taxes	\$ 73,435
Due from other funds	<u>446</u>	Licenses and Permits	505
Total Assets and Other Debits	<u>\$ 1,311,509</u>	Fines and Forfeits	566
		Interest, Rents, and Royalties	80,338
		Intergovernmental Revenue	349,405
		Charges for Service	2,300
		Unclassified Operating Revenue	1,312
		Other Financing Sources	<u>1,498</u>
		Total Revenue	<u>509,359</u>
Liabilities		Expenses	
Payroll taxes and other withholdings	\$ 2,126	General Government	56,013
All other current liabilities	99	Public Safety	55,612
Due to other funds	<u>446</u>	Public Works - Sanitation	1,955
Total Liabilities and Other Credits	<u>\$ 2,671</u>	Public Works - Highways and Streets	563,190
		Employer Paid Benefits & Withholding	4,858
		Insurance	11,484
		Other Financing Uses	<u>1,298</u>
		Total Expenses	<u>694,410</u>
Fund Equity		Revenue over Expenditures	(185,051)
Fund Balance		Fund Balance - January 1, 2024	<u>1,493,889</u>
Unrestricted	\$ 1,218,510		
Restricted	<u>90,328</u>		
Total Fund Balance	<u>\$ 1,308,838</u>	Fund Balance - December 31, 2024	<u>\$ 1,308,838</u>

The above Summary Combined Balance Sheet and Summary Combined Statement of Revenue, Expenditures and Changes in Fund Balance of Cascade Township, Lycoming County, Pennsylvania, as of and for the year ending December 31, 2024 is hereby published in conformity with the Commonwealth of Pennsylvania Second Class Township code, as amended. This schedule presents only a portion of the financial statements of Cascade Township, Lycoming County. The complete financial statements of Cascade Township, including the independent auditor's report is on file and available for inspection at the township building at:

Cascade Township, Lycoming County 1456 Kellyburg Road, Trout Run, Pennsylvania 17771