DCED-CLGS-30 (9-09)

Received by DCED: 03/30/2023 Approved by DCED: Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 Ph: 888-223-6837 | fax: 717-783-1402

# 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

410185 CASCADE TWP, LYCOMING COUNTY

DCED-CLGS-30 (9-09)



# **BALANCE SHEET**

#### DCED-CLGS-30 (09-09)

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# CASCADE TWP, LYCOMING County BALANCE SHEET

December 31, 2022

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			Governme	ntal Funds		Proprieta	ry Funds	Fid. Fund	Account	Groups	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	Assets and Other Debits										
100-120	Cash and Investments	1,071,520	140,133								1,211,653
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	305									305
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
Tot	al Assets and Other Debits	1,071,825	140,133								1,211,958

	abilities and Other Credits			-	-	-		
210-229	Payroll Taxes and Other Payroll Withholdings	504						504
200-209, 231-239	All Other Current Liabilities	9						9
230.00	Due To Other Funds		305					305

## CASCADE TWP, LYCOMING County BALANCE SHEET

December 31, 2022

			Governme	ntal Funds		Proprieta	ry Funds	Fid. Fund	Account	Groups	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Lia	abilities and Other Credits										
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total	Liabilities and Other Credits	513	305								818

Func	I and Account Group Equity						
281-284	Contributed Capital						
	Investment in General Fixed Assets						
270-289	Fund Balance / Retained Earnings on 12/31	1,071,312	139,828				1,211,140
291-299	Other Equity						
Tota	I Fund and Account Group Equity	1,071,312	139,828				1,211,140

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

1,211,958

December 31, 2022

	Governme	ntal Funds		Proprieta	ry Funds	Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

	Taxes				 	 
301.00	Real Estate Taxes	16,401	10,233			26,634
305.00	Occupation Taxes (levied under municipal code)					
308.00	Residence Taxes (levied by cities of the 3rd Class)					
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)					
310.00	Per Capita Taxes					
310.10	Real Estate Transfer Taxes	4,692				4,692
310.20	Earned Income Taxes / Wage Taxes	48,283				48,283
310.30	Business Gross Receipts Taxes					
310.40	Occupation Taxes (levied under Act 511)					
310.50	Local Services Tax **					
310.60	Amusement / Admission Taxes					
310.70	Mechanical Device Taxes					
310.90	Other:					
	Other:					
	Total Taxes	69,376	10,233			79,609

	Licenses and Permits					
320-322	All Other Licenses and Permits	335				335
321.80	Cable Television Franchise Fees					
	Total Licenses and Permits	335				335

	Fines and Forfeits					
330-332	Fines and Forfeits	792				792
	Total Fines and Forfeits	792				792

December 31, 2022

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Special RevenueCapital Debt ServiceGeneral Fund(Including State Liquid Fuels)Projects	Enterprise	Internal Service	Trust and Agency	Memorandum Only

	Interest, Rents and Royalties					
341.00	Interest Earnings	17,436	1,906			19,342
342.00	Rents and Royalties	20,896				20,896
	Total Interest, Rents and Royalties	38,332	1,906			40,238

	Federal					
351.03	Highways and Streets					
351.09	Community Development					
351.00	All Other Federal Capital and Operating Grants					
352.01	National Forest					
352.00	All Other Federal Shared Revenue and Entitlements	21,014				21,014
353.00	Federal Payments in Lieu of Taxes					
	Total Federal	21,014				21,014

	State					
354.03	Highways and Streets					
354.09	Community Development					
354.15	Recycling / Act 101					
354.00	All Other State Capital and Operating Grants					
355.01	Public Utility Realty Tax (PURTA)					
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		42,583			42,583
355.04	Alcoholic Beverage Licenses					
355.05	General Municipal Pension System State Aid					
355.07	Foreign Fire Insurance Tax Distribution	3,461				3,461
355.08	Local Share Assessment/Gaming Proceeds					
355.09	Marcellus Shale Impact Fee Distribution	262,919				262,919

December 31, 2022

	Governme	ntal Funds		Proprieta	ry Funds	Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

	State					-	
355.00	All Other State Shared Revenues and Entitlements						
356.00	State Payments in Lieu of Taxes	20,067					20,067
	Total State	286,447	42,583				329,030

	Local Government Units					
357.03	Highways and Streets					
	All Other Local Governmental Units Capital and Operating Grants					
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services					
	Local Governmental Units and Authorities Payments in Lieu of Taxes					
	Total Local Government Units					

	Charges for Service					
361.00	General Government					
362.00	Public Safety					
363.20	Parking					
363.00	All Other Charges for Highway & Street Services					
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	4,150				4,150
364.30	Solid Waste Collection and Disposal Charge (trash)					
364.60	Host Municipality Benefit Fee for Solid Waste Facility					
364.00	All Other Charges for Sanitation Services					
365.00	Health					
366.00	Human Services					
367.00	Culture and Recreation					
368.00	Airports					

December 31, 2022

	Governme	ntal Funds		Proprieta	ry Funds	Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

	Charges for Service		 	 	 	
369.00	Bars					
370.00	Cemeteries					
372.00	Electric System					
373.00	Gas System					
374.00	Housing System					
375.00	Markets					
377.00	Transit Systems					
378.00	Water System					
379.00	All Other Charges for Service	500				500
	Total Charges for Service	4,650				4,650

	Unclassified Operating Revenues					
383.00	Special Assessments					
386.00	Escheats (sale of personal property)					
387.00	Contributions and Donations from Private Sectors	10				10
388.00	Fiduciary Fund Pension Contributions					
389.00	All Other Unclassified Operating Revenues	326				326
Тс	Total Unclassified Operating Revenues					336

	Other Financing Sources				
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers				
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short Term-Debt				

December 31, 2022

			Decen	nber 31, 2022					
			Governme	ntal Funds		Proprieta	ary Funds	Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	<u>REVENUES</u>								
	Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	68							68
	Total Other Financing Sources	68							68
							•		
	TOTAL REVENUES	421,350	54,722						476,072
	EXPENDITURES						•		
	General Government								
400.00	Legislative (Governing) Body	6,882							6,882
401.00	Executive (Manager or Mayor)								
402.00	Auditing Services / Financial Administration	7,581							7,581
403.00	Tax Collection	568							568
404.00	Solicitor / Legal Services	100							100
405.00	Secretary / Clerk	7,996							7,996
406.00	Other General Government Administration	9,320							9,320
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services	62,349							62,349
409.00	General Government Buildings and Plant	1,450							1,450
	Total General Government	96,246							96,246

	Public Safety					
410.00	Police					
411.00	Fire	18,438	10,680			29,118
412.00	Ambulance / Rescue					
413.00	UCC and Code Enforcement					

December 31, 2022

	Governmental Funds Special Revenue Canital				ry Funds	Fiduciary Fund	Total
General Fund		Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

	Public Safety					
414.00	Planning and Zoning	950				950
415.00	Emergency Management and Communications	25,910				25,910
416.00	Militia and Armories					
417.00	Examination of Licensed Occupations					
418.00	Public Scales (weights and measures)					
419.00	Other Public Safety					
	Total Public Safety	45,298	10,680			55,978

	Health and Human Services				
420.00- 425.00	Health and Human Services				
	Total Health and Human Services				

	Public Works - Sanitation		-	-		
426.00	Recycling Collection and Disposal					
427.00	Solid Waste Collection and Disposal (garbage)					
428.00	Weed Control					
429.00	Wastewater / Sewage Treatment and Collection	2,033				2,033
	Total Public Works - Sanitation	2,033				2,033

Р	ublic Works - Highways and Streets					
430.00	General Services - Administration	2,282				2,282
431.00	Cleaning of Streets and Gutters					
432.00	Winter Maintenance – Snow Removal	6,153	1,059			7,212
433.00	Traffic Control Devices					
434.00	Street Lighting					

December 31, 2022

	Governme	ental Funds		Proprieta	ry Funds	Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

P	ublic Works - Highways and Streets			-	-	
435.00	Sidewalks and Crosswalks					
436.00	Storm Sewers and Drains					
437.00	Repairs of Tools and Machinery	11,043				11,043
438.00	Maintenance and Repairs of Roads and Bridges	107,200	11,815			119,015
439.00	Highway Construction and Rebuilding Projects	51,351				51,351
Tota	I Public Works - Highways and Streets	178,029	12,874			190,903

	Other Public Works Enterprises				
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Т	otal Other Public Works Enterprises				

	Culture and Recreation	-		-	-	
451.00	Culture-Recreation Administration					
452.00	Participant Recreation					
453.00	Spectator Recreation					
454.00	Parks					

December 31, 2022

	Governme	ntal Funds		Proprieta	ry Funds	Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

	Culture and Recreation					
455.00	Shade Trees					
456.00	Libraries					
457.00	Civil and Military Celebrations					
458.00	Senior Citizens' Centers	2,000				2,000
459.00	All Other Culture and Recreation					
	Total Culture and Recreation	2,000				2,000

	Community Development					
461.00	Conservation of Natural Resources					
462.00	Community Development and Housing					
463.00	Economic Development					
464.00	Economic Opportunity					
465-469	All Other Community Development					
	Total Community Development					

	Debt Service		-		-	
471.00	Debt Principal (short-term and long-term)					
472.00	Debt Interest (short-term and long-term)					
475.00	Fiscal Agent Fees					
	Total Debt Service					

Emplo	over Paid Benefits and Withholding Items					
	Employer Paid Withholding Taxes and Unemployment Compensation	2,300				2,300
482.00	Judgments and Losses					
483.00	Pension / Retirement Fund Contributions					

December 31, 2022

	Governme	ntal Funds		Proprieta	ry Funds	Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

Emplo	yer Paid Benefits and Withholding Items		-			
484.00	Worker Compensation Insurance	2,512				2,512
487.00	Other Group Insurance Benefits					
Total I	Employer Paid Benefits and Withholding Items	4,812				4,812

	Insurance					
486.00	Insurance, Casualty, and Surety	10,839				10,839
	Total Insurance	10,839				10,839

U	Inclassified Operating Expenditures		 		
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures				
Tota	I Unclassified Operating Expenditures				

	Other Financing Uses				
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers				
493.00	All Other Financing Uses				
	Total Other Financing Uses				

	23,554		362,811
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EXCESS/DEFICIT OF REVENUES OVER	82,093	31,168			113,261
EXPENDITURES					

DCED-CLGS-30 (9-06)

#### CASCADE TWP

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December 31, 2022

				DEB	T STATEMENT						
UTSTANDING BONDS AND NOTES isted below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary orrections and additions.											
Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (уууу)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											
(1) - excludes unamortized premium/discount				Total bonds	and notes outstand	ling					0

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

Capitalized lease obligations

Net debt

## CASCADE TWP, LYCOMING County STATEMENT OF CAPITAL EXPENDITURES

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	9,334		9,334
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	43,642	166,847	210,489
Water			
Other:			
TOTAL CAPITAL EXPENDITURES	52,976	166,847	219,823

#### EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

28,414

#### ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the CASCADE TWP have audited, adjusted and settled the various funds and account groups of the CASCADE TWP for the year ended December 31, 2022. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

#### (PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of CASCADE TWP for the year ended December 31, 2022, and the results of operations of such funds in accordance with the law.

#### SIGNATURE AND VERIFICATION

Signed:

Baker Tilly, LLP Appointed Auditor/CPA

Subscribed and sworn to before me this 30 day of March, 2023.



Signed:

Witness (Controller)/Auditor (Auditors)

December 31, 2022

# **NOTES / COMMENTS**